



Montego Bay, Jamaica, August 24, 2006 – Press Release

TCCN Phase 1 Agreement Reached

Trans-Caribbean Cable Company (TCCC) is pleased to announce that the Trans-Caribbean Cable Network (TCCN) consortium has reached an agreement in principle to fund the construction of the first phase of an anticipated multi-phase undersea cable development plan for the Caribbean region. The first phase, named the Central Caribbean North Sub-Project (“CCNSP”) by the consortium, will provide seamless high-speed optical connectivity between Jamaica and Miami’s NAP of the Americas.

With a design transmission capability of nearly two terabits per second (enough to serve over twenty million average DSL broadband subscribers), CCNSP will land in the South Florida area and then extend through diverse fiber routes directly into the Miami NAP of the Americas, providing an ideal long-term solution to the TCCN owners.

The members of the consortium that agreed to provide the funding for the CCNSP include CABLE & WIRELESS, DIGICEL JAMAICA, RELIANT ENTERPRISE COMMUNICATIONS, and JAMAICA NETWORK ACCESS POINT, among others.

“This project is strategically important to the region,” stated Lawrence McNaughton of CABLE & WIRELESS, “and will provide diverse connectivity for Jamaica and the Cayman Islands as well as additional bandwidth for anticipated growth of communication services.”

As a deep-water cable, the CCNSP segment to Miami will provide secure, reliable, and cost-effective bandwidth for Jamaica, Haiti, and other countries within the region that are expected to join during additional phases of TCCN.

Membership in TCCN consortium includes more than 60 operators participating in a joint feasibility study for the development of connectivity solutions to meet the bandwidth requirements of the Caribbean region. TCCC serves as the carrier-neutral coordinator of the TCCN project, which is based upon an open investment model called the “Virtual Consortium™ Model” (VCM). The management team of TCCC has more than 100 years of combined experience in submarine cable planning, construction, operations and maintenance.

For more information, please visit www.trans-caribbeancable.com.