



Bedminster, New Jersey, November 16, 2004 – Press Release

Jamaica License Proposal Submitted on Behalf of TCCN Consortium

Trans-Caribbean Cable Company (TCCC) is pleased to confirm that its license proposal was submitted before the Jamaican government's deadline by Jamaica Network Access Point (JNAP), a carrier-neutral collocation facility operator and partner of TCCC. The license proposal was generated on behalf of the Trans-Caribbean Cable Network (TCCN) cable owner's consortium that is comprised of more than 35 telecom companies. Many of the consortium's members, including AT&T Wireless (now Cingular), Digicel Jamaica, Gotel Communications, Oceanic Digital Jamaica, Reliant Enterprise Communications, and Verizon, among others, having made significant investments in the country, are now planning additional investments to provide connectivity for their continuing Jamaican operations.

The TCCN Jamaica cable is planned to provide high-speed connectivity from Jamaica via Dominican Republic to Puerto Rico where many competitive connectivity options to Miami already exist. "This configuration insures that Jamaica's newest undersea cable will not be dependent upon any private network operator for continuing connectivity to the U.S.," states Brian Crawford of TCCC.

The TCCN Jamaica license proposal is based upon the open investment model that TCCC has named the Virtual Consortium™ Model (VCM). Unlike the 'club' cables in the past that were typically planned exclusively by incumbent telecom companies, the new model encourages the participation of all interested players and insures nondiscriminatory access to the network with the involvement of TCCC, a carrier-neutral management entity. Ultimately, the network itself will be owned by the consortium of users and not by one private entity.

"We fully support granting of a license to any entity that will not compete with any of the voice, data, or Internet service providers in the Jamaican telecommunications market place", comments Craig McBurnett, CEO of Oceanic Digital Jamaica. "We absolutely do not want to see the next fiber cable falling under the exclusive control of any individual service provider, as this would not insure cost-based access to bandwidth for the other service providers seeking to offer competitive telecommunications services in Jamaica."

In the case of Jamaica, such nondiscriminatory access will be provided in partnership with JNAP. The project will include a terrestrial fiber network to connect the new Jamaican cable with the JNAP collocation facility in New Kingston. "Our partnership with TCCC will guarantee the ability for any Jamaican service provider to satisfy their bandwidth, collocation, and access needs without interference from their competitors," commented Mark Reid, the COO of JNAP.

"In today's competitive environment, a large investment by any one service provider is a very, very risky proposition," commented Guido Profili, the COO of Reliant Enterprise Communications. "Participation in the [TCCN] consortium allows all service providers to match their ownership percentages to their bandwidth requirements, effectively sharing and mitigating the risk. We also believe this model affords the best solution for an open and level competitive playing field to insure the best possible future for Jamaica's telecommunications consumers."

TCCC is the management organization responsible for the creation of TCCN. The management team of TCCC has more than 100 years of combined experience in submarine cable planning, construction, operations and maintenance.

For more information, please visit www.trans-caribbeancable.com.